

[case | study]

Success Stories From Buck Consultants

Using Communication to Implement a Successful Employee Benefit Program at Bell Aliant



"The system is very user-friendly and has a great deal of functionality."

Benoît Desmarais
Assistant Director,
Compensation and Pension Plans

BUSINESS ISSUES

Quebecor Média Inc., a subsidiary of Quebecor Inc., is one of Canada's largest media companies. With more than 14,000 employees, Quebecor Média currently has 6 defined benefit pension plans based in Quebec and in Ontario.

Originally, administration services for Quebecor Inc.'s 3 defined benefit pension plans were provided through another actuarial firm. After significant research, Quebecor determined that they could benefit from cost savings by taking the pension plan administration responsibilities in-house. Consequently, they began a search for a robust and flexible administration system that they could use to administer their pension plans internally.

SOLUTION

In 1991, Quebecor Inc. chose an in-sourced BenPlus to administer its plans in-house. When Quebecor purchased Sun Media in 1999, the Sun Media plans were also added to the BenPlus platform.

Quebecor Media Inc. was created through the acquisition of Videotron in October 2000. In 2004, Quebecor Média decided to administer the Videotron plan in-house, as well, and another plan was added to the BenPlus system.

RESULTS

Using BenPlus, Quebecor Média is able to keep the pension plan administration in-house, which is important to them. They find that the day-to-day administration work is done more quickly, as they don't have to wait for actuaries to do the calculations, and they require significantly less actuarial assistance on the whole.

BENEFITS

Through Quebecor Inc., Quebecor Média has been a client since 1990. Quebecor Média has benefitted from time and cost savings because of our solution. They are satisfied with the system and the service that they receive.